

**Mu Lambda**  
**Beta Alpha Psi Candidate/Member Requirements**  
**2019 – 2020 Candidates:**

1. Before becoming a candidate, the student needs to **complete at least one upper level major course with a grade of B or better**. (Major: Accounting, Finance or Information Systems). Exceptions at the discrepancy of the faculty advisor.
2. At the time of candidacy a student must have at least one academic year remaining at FGCU (fall - spring or spring - fall).
3. All candidates must have an overall GPA of 3.0 or higher from an AACSB accredited university.
4. All candidates must have a GPA in their major of 3.0 or higher. (Major: Accounting, Finance or Information Systems) to be inducted.
5. Graduate candidates must have an undergraduate GPA of 3.0 or higher.
6. All candidates must attend the mandatory Beta Alpha Psi Candidate Meeting **prior to** application acceptance.
7. Application for candidacy must be submitted the THURSDAY before the mandatory meeting and payment of the candidate fee must be submitted **at the end of the mandatory meeting** to be a candidate.
8. Every candidate shall provide at least (8)-1 hour tutoring sessions (core accounting) per semester while involved with Beta Alpha Psi.
9. Complete the privacy policy and deliver to faculty advisor.

Mu Lambda's goal is to consistently meet Superior Status as a chapter. Based on that goal, all candidates and members must be dedicated and motivated to exceed chapter requirements.

**The Candidate to Member Process**

1. Once accepted as a candidate (fees paid and entered into the BAP intranet); the candidate will complete the candidate requirements (stated in the next section).
2. The candidate is in *good standing* if they maintain their GPA and complete the candidate requirements.
3. After one full semester as a candidate in good standing, the candidate will transition to Inductee status. Inductee status means the candidate has met all the chapter requirements and will be inducted at the end of the second semester if they remain in good standing.
4. The candidate process is a two-step process to membership; step 1: first semester as a candidate and step 2: second semester as an inductee.
5. To become a member the inductee will attend the induction ceremony at the end of the second semester. All inductees **MUST** attend the induction ceremony to become a member.
6. Accelerated membership; if a candidate is chosen as a chapter officer they will be inducted immediately before taking office regardless of the two-step process.

### Candidate and Member Requirements:

1. Every candidate/member will be a student member in at least one of the following: the SWFL chapter of the FICPA; the SWFL chapter of the IIA and/or the SWFL chapter of the IMA .
2. Every candidate/member will attend at least one professional meeting from the following: FICPA; IIA; and/or IMA per semester (if available).
3. Every candidate/member will participate in at least one chapter sponsored service event per semester.
4. Every candidate/member shall attend **at least FOUR** chapter meetings per semester (includes sanctioned Accounting Society and IMA-SC meetings).
5. Every candidate/member shall participate in chapter fund-raising events sponsored or supported by Mu Lambda.
6. Every candidate/member will achieve the minimum point requirement each semester (**800 points**) determined based on Beta Alpha Psi's requirement of 32 hours of service/professional meeting attendance per year per member. Points are calculated based on time; 1 point per minute; with a minimum of 50 minutes per activity for the activity to count. Fifty minutes (points) equate to 1 hour; therefore, 16 hours equate to 800 points. The **16 hours per semester** needs to be satisfied by **at least 6 hours in professional activities and 6 hours in service (the remaining 4 hours can be in either or both service/professional meetings)**.
7. Points will be awarded for service and professional activities including those above Mu Lambda's minimum requirements. All service and professional activities **MUST** be sponsored or supported by Mu Lambda for credit. **High point awards** will be given at the end of semester New Membership Ceremony.

### Cost:

1. **One time NON-REFUNDABLE** candidate fee of **\$100** (subject to change without notice) which includes:
  - a. \$75 BAP Executive Office fee;
  - b. Cost for certificate if inducted into BAP;
  - c. Cost for honor cord/sash if member meets minimum chapter requirements up through graduation; and
  - d. Other chapter costs.
2. Membership fees in professional organizations (**annually** while a student member, see requirements, cost is subject to change based on professional organization):
  - a. **FICPA (currently free)** <http://www.ficpa.org/Public/Join/Join.aspx>
  - b. **IIA \$50** <https://www.theiia.org/index.cfm?act=form.newmember>
  - c. **IMA \$39 plus \$15 registration fee (fee may be waived)** [https://www.imanet.org/membership\\_join.asp](https://www.imanet.org/membership_join.asp)
3. Meeting attendance (**per meeting**) subject to change:
  - a. FICPA (students attend free)
  - b. IIA-- (currently first 5 students attend free; additional students at \$30)
  - c. IMA--\$25 (free attendance is available)