VIVEK BHARGAVA, Ph.D., CFA

Florida Gulf Coast University
Lutgert College of Business
10501 FGCU Boulevard South
Lutgert Hall, 4th Floor
Fort Myers, FL 33965-6565

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EDUCATION

Chartered Financial Analyst
CFA since 2001 (Certification)

Ph.D. (Finance), Summer 1996
The University of Alabama, Tuscaloosa, Alabama.
Dissertation: Hedging Currency risk using Futures and Options

Master of Business Administration, July 1990.
Southeastern Louisiana University, Hammond, Louisiana.

Bachelor of Engineering (Chemical Engineering) March 1987
M.S.R. Institute of Technology, Bangalore, India.

EXPERIENCE

ACADEMIC

Florida Gulf Coast University
Lutgert College of Business
July 1, 2015 – Present

Associate Dean, July 2015- till date
Acting Dean, July 2018-December 2018
Acting Chair, Department of Management, July 2016-December 2016
Professor of Finance

Responsible for all faculty and student issues, curriculum development, course management, faculty recruitment, spearheading the new Academic Partnership online MBA initiative, managing graduate excellence funds, assisting in fund raising initiatives, and assisting with managing LCOB budgets.

Accomplishments include: development of current LCOB strategic plan; reaffirmation of AACSB accreditation Summer 2018; new academic programs in Supply Chain Management, Data Analytics, and a five-year MS Accounting & Taxation program; comprehensive college-wide curriculum review; student exchange partnership with University Privada Boliviana; funding for graduate student study abroad initiative; new faculty research support including subscriptions to Business Source Ultimate, Wharton WRDS, two year funding for Bloomberg and other databases/software; "An Evening with Kathryn Marinello", CEO of Hertz Corporation and Tommy Howard Lecture Series with Mr. Steve Forbes.

Alcorn State University
School of Business
July 1, 1997 – June 30, 2015

Interim Dean / Dean, School of Business, January 2010 – June 2015
Associate Dean, Graduate Business Programs, July 2009-January 2010
Interim Director, MBA Program, Fall 2007 – May 2009
Acting Associate Dean, Graduate Programs, Fall 2006 – Summer 2007

Professor of Finance, Fall 2013 – June 2015 (*tenured*)
Associate Professor, Fall 2004 – Spring 2013
Assistant Professor, July 1997- Spring 2004

Administrative accomplishments included preparing School of Business for AACSB accreditation, obtaining initial ACBSP accreditation, launching synchronous online MBA program and a new online MBA in hospitality and gaming, established a Dean's Advisory Board, increased MBA enrollment by 200% (40 to120 students) in five years, increased undergraduate retention and graduation rates, and created university-wide processes for mentoring new faculty for tenure and promotion, post-tenure review and merit pay.

University of North Alabama
College of Business
August 1995- May 1997

Assistant Professor
Teaching Financial Mgmt., Money and Banking, Business Statistics.

INDUSTRY EXPERIENCE
Product Marketing Engineering: Jan. 1988 to Nov. 1988
Mekaster Pvt. limited, New Delhi, India

Responsibilities included making technical presentations, identifying new customers, finding new principals and planning strategies for a trading company specializing in importing hi-tech equipment. Successfully identified multiple foreign partners and new prospects for cryogenic equipment.

Quality Control Engineer: April 1987 to December 1987
Bhupendra Cement Works of Associated Cement Company, India
Associated with the processing division of a cement plant.

RESEARCH **Publications – Refereed Journals**

Anderson, Randy; Bhargava, Vivek; Dania, Akash. An International Examination of the Dynamic Linkages across REIT Markets. *Real Estate Finance*, 2018, 34. 104-120.

Bhargava, Vivek; Malhotra, D.K., Tsetsekos George "Volatility spillovers across the swap markets: evidence from US, Australian, and Japanese swap markets*”* *International Journal of Bonds and Derivatives*, 2016 – Vol. 2, No.1, 59-86.

Malhotra, D.K; Bhargava, Vivek; Martin, Rand “Mutual Fund Governance and Tax Efficiency” *The Journal of Wealth Management*, Fall 2015, Vol. 18 No. 2, 55-66.

Bhargava, Vivek; Malhotra, D.K., “Foreign Institutional Investment and the Indian Stock Market” *The Journal of Wealth Management*, Spring 2015, Vol 17, No. 4, 101-112.

Bhargava, Vivek; Dania Akash **“**Information Dynamics Effects from Major World Markets to SAARC Nations" *Journal of Economics and Finance*, 2012, Vol 36, No. 4, 850-867 (published online September 2010)

Konku, Daniel; Bhargava**,** Vivek**;** Malhotra, D. K. “Long-Run Performance of Penny Stock IPOs” *The Journal of Wealth Management*, Summer2012, Vol. 15 Issue 1, p104-121

Bhargava, Vivek; Konku Daniel; Bhargava Dheeraj, "Determinants of Euro/Dollar Exchange Rate: An Empirical Analysis" *Afro-Asian Journal of Finance and Accounting.* 2012, Vol 3, No. 2, 121-135

Bhargava, Vivek; Malhotra, D.K., “The effects of volatility spillover in the US basis swap markets” *International Journal of Financial Services Management*, 2012, Vol 5, No. 3, 216-238

Konku, Daniel; Bhargava, Vivek, “IPO Underpricing and their Determinants: Penny Stock versus Non-penny Stocks” *Afro-Asian Journal of Finance and Accounting*, 2012, Vol 3, No. 1, 69-88.

Bhargava, Vivek; Dania, Akash; Malhotra, D.K. “Industry Effects and Volatility Transmission in Portfolio Diversification” *Journal of Asset Management*, 2012, 13, 22-33.

Bhargava, Vivek; Dania, Akash; Anderson, Randy I. “The Impact of REOCs and Public Mortgage Finance Companies on the Performance and Volatility of U.S. REITs” *Journal of Real Estate Portfolio Management*, 2010, Vol 16, No. 3, 279-288

Vivek Bhargava, D.K. Malhotra, Philip Russel, Rahul Singh, (2012) "An empirical examination of volatility spillover between the Indian and US swap markets", *International Journal of Emerging Markets,* Vol. 7 Iss: 3, pp.289 - 304

Bhargava, Vivek; Dania, Akash; Malhotra, D.K. “Relationship Between Price Earnings Ratios, Dividend Yield, and Stock Prices: Evidence from BRIC Countries” *Journal of Emerging Markets*, Spring 2011, Vol 16, No. 1.

Bhargava, Vivek; Nawaz, Sheikh; Konku, Daniel "Does Volatility Impact Returns in Emerging Markets: Evidence from BRIC Countries" *International Journal of Accounting Information Science & Leadership,* February 2011, Vol 4, Issue 8

Bhargava, Vivek; Dania, Akash; Malhotra D.K. "Covered Interest Rate Parity in BRIC Nations" *Journal of Business and Economic Studies*, Spring 2011, Volume 17, No. 1, 37-47.

Bhargava, Vivek; Konku Daniel "Impact of elimination of Uptick Rule on stock market volatility" *Journal of Finance and Accountancy*, 2010, Vol 3, 104-114.

Bhargava, Vivek; Malhotra D.K. "Relationship between Futures Trading Activity and Exchange Rate Volatility, Revisited" *Journal of Multinational Financial Management,* Volume 17, 2, April 2007, 95-111

Bhargava, Vivek; Malhotra D.K. "Determining the Optimal Hedge Ratio--Evidence from the Soybean and Cotton Markets" *Journal of Business and Economic Studies,* Spring 2007, 13, 1, 38-57

Bhargava, Vivek; Malhotra D.K. "Do Price-Earnings Ratios Drive Stock Values?" *Journal of Portfolio Management*, 33, 1, Fall 2006, 86-92.

Malhotra, D. K.; Bhargava**,** Vivek**;** Chaudhry, Mukesh "Determinants of Treasury-LIBOR Swap Spreads." *Review of Pacific Basin Financial Markets and Policies***,** Vol. 8, No. 4 (2005) 687-705.

Malhotra, D. K.; Chaudhry, Mukesh; Bhargava**,** Vivek "Structural Relationships in the Semi-Annual and Annual Interest Rate Swap Contracts", *Journal of Derivatives Accounting,* Volume 2, 1, 2005

Bhargava, Vivek; Konku, Daniel "Equity Mutual Fund Flow and Stock Price Changes" *International Journal of Finance*, Volume 16, 3, 2004, 3140-3153.

Bhargava**,** Vivek; Konku, Daniel K.; Malhotra, D. K. "Does Global Diversification Pay?", *Financial Counseling and Planning Journal,* 15, 1, 2004, 53-62.

Malhotra, D. K.; Martin, Rand; Bhargava**,** Vivek "An Empirical Analysis of the Yen-Dollar Currency Swap Market Efficiency", *International Journal of Business,* 9, 2, 2004.

Bhargava**,** Vivek; Clark, John M **"**Pricing USDX Index Futures Options: An Empirical Investigation" *Financial Review*, Volume 38, November 2003, 571-590.

Bhargava, Vivek; Couch, Jim F. "The Impact of CEO Endorsement of a

Presidential Candidate on Short Run Stockholders Return in the 1992 Elections: An event Study" *Journal of Accounting and Finance Research* Volume 11, 1, Spring 2003, 1-7.

Bhargava**,** Vivek; Malhotra, D. K.; Tillman, Randy "Soybeans Seasonality as a Guide to Producer Profit" *International Journal of Finance*, Volume 14, 4, December 2002, 2398-2405.

Bhargava**,** Vivek; Brooks, Robert "Exploration of the Role of Expectations in Foreign Exchange Risk Management" *Journal of Multinational Financial Management* Volume 12, 2, April 2002, 171-.

Bhargava**,** Vivek; Brooks, Robert; Malhotra, D.K. "Implied Volatilities, Stochastic Interest Rates, and Currency Futures Options: An Empirical Investigation" *European Journal of Finance* Volume 7, 3, September 2001, 231-246

Bhargava**,** Vivek; Brooks, Robert "Hedging Currency Risk Using Futures" *Research in Finance*, Volume 18, 2001.

Bhargava**,** Vivek; Konku, Daniel "Expected Return and Risks Associated with International Investments" *Journal of Business, Industry and Economics,* Spring 2001, Vol 1.

Bhargava, Vivek; Wells, Steve "Regulation of Professional conduct: A Survey of Mississippi CPAs" *Journal of Business Disciplines.* Fall 2000, Vol 8, Number 2

Bhargava, Vivek "CEO Endorsement and Stock Performance in the 1992 Presidential Campaign" *Journal of Accounting and Finance Theory* Volume 6, Number 2 Fall 1998

Publications – Proceedings

"The Impact of CEO Endorsement of a Presidential Candidate on Short Run Stockholders Return in the 1992 Elections: An event Study" *Proceeding of the American Academy of Accounting and Finance,* 2000

" Public Finance and Education: Does School District Size have an Impact on Student Performance" *Proceedings of the Midsouth Association of Accounting and Finance* (co-authors Jim Couch and Mark Foster), 1998.

"Chief Executive Distractions and Economic Performance" *Proceedings of the Midsouth Association of Accounting and Finance* (co-authors Jim Couch and Mark Foster), 1998.

Presentations

"Benchmarking Tax Efficient Mutual Funds Using Data Envelopment Analysis Model" Academy of Financial Services, October 2015 (Co-authors D. K. Malhotra and Rashmi Malhotra)

"Foreign Institutional Investment and the Indian Stock Market" Academy of Financial Services, October 2014 (Co-Author D.K. Malhotra)

"Mutual Funds Governance and Tax Efficiency" Academy of Financial Services, October 2013 (Co-Author D.K. Malhotra)

"Impact of Exchange Rate Fluctuations on US Stock Market Returns" " *Federation of Business Discipline Meetings,* March 2013 (Co-Author Daniel Konku)

"Volatility Spillovers Across the Swap Markets: Evidence from U.S., Australian, and Japanese Markets" *Federation of Business Discipline Meetings*, March 2013 (Co-Author D.K. Malhotra)

"An International Examination of the Dynamic Linkages Across REIT Markets" *Financial Management Association*, October 2011 (Co-authors Akash Dania and Randy Anderson)

"The Impact of Real Estate Operating Companies and Global REITs on Performance and Volatility of U.S. REITs*" Financial Management Association*, October 2010 (Co-authors Akash Dania and Randy Anderson)

"Impact of Exchange Rate Fluctuation on Stock Market Returns" *SOBIE Annual Meetings*, April 2010 (Co-Author Shamala Reddy)

"Do price earnings ratio and dividend yield drive stock value? Evidence from BRIC countries," *Academy of Economics and Finance*, February 2010 (Co-authors Akash Dania and D.K. Malhotra)

"Impact of Volatility on Stock Market Returns" *SOBIE Annual Meetings*, April 2009

"Covered interest arbitrage in emerging markets: case of BRIC countries" *FBDS Meetings*, March 2009 (Co-author Akash Dania)

"Interdependence and volatility spillovers: the case of SAARC equity markets," *Academy of Economics and Finance*, *2009* (Co-author Akash Dania)

"The Effects of Volatility Spillover in the US Basis Swap Markets" *Financial Association Meetings*, October 2008

"Volatility Spillovers Across the Swap Markets: Evidence from U.S., Australian, and Japanese Markets" *Southern Finance Association Meetings*, November 2007 (Co-Author D.K. Malhotra)

"Impact of Rising Cost of Health Care on the Economy" *SOBIE Annual Meetings*, April 2007 (Co-Author Vikramaditya Dulam)

“Volatility in BRIC Countries Stock Market” *SOBIE Annual Meetings*, April 2007 (Co-Author Shaik Nawaz)

“Stock Returns and Volatility in International Stock Markets” *FBDS Meetings*, March 2007 (Co-author Tulu Balkir)

"Impact of Changing Dow Jones Industrial Average Index Component Stocks on Various Indices: An Event Study" *Southern Finance Association Meetings*, November 2006 (Co-Author Darya Shlapak)

"Relationship between Futures Trading Activity and Exchange Rate Volatility, Revisited" *Financial Management Association Meetings*, October 2006 (Co-author D.K. Malhotra)

“Testing Hedging Effectiveness with Derivatives Under FAS 133” *SOBIE Annual Meetings*, April 2006.

“Do PE Ratios Impact Stock Prices: Evidence from World Markets” *Southern Finance Association Meetings*, November 2005 (Co-author D.K. Malhotra)

“Relationship between Price-Earnings Ratio and Stock Values-Evidence from World Markets” *Financial Management Association Meetings*, October 2005 (Co-author D.K. Malhotra)

“Impact of Dow Jones Industrial Average Index Component Stocks on Various Indices: An Event Study” *SOBIE Annual Meetings*, April 2005 (Co-author Darya Shlapak)

“Does CAPM Really Work: A Study of Major Blue Chip Stocks” *SOBIE Annual Meetings*, April 2005 (Co-author Oleg Efimochkine)

“Volatility Smiles: Evidence from Major US Indices” *SOBIE Annual Meetings*, April 2005 (Co-author Srdjan Gojkovich)

“Impact of Exchange rate volatility on Demand for Hedging for Currency Futures Contracts” *FBDS Meetings*, March 2005

“Cost of Equity Estimates for Russian Firms” *ABD Annual Meetings*, November 2004, (Co-Author Inessa Korovoskaya)

“Mutual Fund Scandals and the Use of Other Viable Investment Vehicles” *SOBIE Annual Meetings*, April 2004.

“Chinese Mercantilism: An Analysis of US-Chinese Trade 1985-2002” *SOBIE Annual Meetings*, April 2004.

“Performance of US Firms Cross-Listed on the London Stock Exchange” *FBDS Meetings*, March 2004. (Co-author Daniel Konku)

“Stock Index Futures Pricing Models in a Highly Volatile, Low Volume Market: An Empirical Study of the ISDEX Contract” *Southern Finance Association Meetings*, Dec. 2003 (Co-author John Clark and Donald Lien)

An Empirical Investigation of the Pricing Efficiency of Commodity Futures” *Academy of Business Discipline*, November 2003. (co-author Daniel Konku)

“Foreign Direct Investment in the Russian Banking Sector” *SOBIE Annual Meetings*, April 2003, (Co-author Inessa Korovyakovskaya)

“An Empirical Analysis of the Relationship between Price-Earnings Ratio and Stock Values—Evidence from World Markets” *Southwest Finance Association Meetings*, March 2003 (co-author D.K. Malhotra)

“Determining Optimal Hedge Ratio for Currency Futures: Error Correction Model versus Regression Based Models” *Southern Finance Association*, November 2002. (co-author D.K. Malhotra and Rashmi Malhotra)

“Determinants of the Treasury-Libor Swap Rates – An Error Correction Model Approach” *FMA meetings*, October 2002 (Co-author D.K. Malhotra and Mukesh Chaudhry)

“ECM Versus Other Methods of Determining the Optimal Hedge Ratio for Commodity Futures: Evidence from Cotton and Soybean Markets” *FMA meetings*, October 2002 (Co-author D.K. Malhotra and Rashmi Malhotra)

“Empirical Investigation of the Value of US Dollar Index Futures Options” *Southern Finance Association,* November 2001. (co-author John Clark)

“Relationship Between Futures Trading Activity and Exchange Rate Volatility Revisited” *Southern Finance Association*, November 2001. (co-author D.K. Malhotra)

“Benefits of International Diversification in Increasingly Integrated Global Markets” *Academy of Business Discipline*, Fort Myers Beach, Florida, November 2001. (co-author Daniel Konku)

“Determinants of Interest Rate Swaps Rates – An Error Correction Model Approach” *FMA meetings*, October 2001 (Co-author D.K. Malhotra and Mukesh Chaudhry)

“Pricing Cross-Currency Swaps – Empirical Evidence from the Yen-Dollar Swap Market” European Financial Management Association Meetings in Paris in May 2001. (co-author D.K. Malhotra)

“Measuring the Efficiency of Stock Index Futures Pricing Models in Highly Volatile, Low Volume Market: An Empirical Study of the ISDEX Contract” *Eastern Finance Association* meetings in April 2001 (co-author John Clark)

“Demand of Futures Contract for Hedging Currency Risk and Exchange Rate Volatility” *Academy of Business Discipline Meetings*, Fort Myers Beach, Florida, November 9-12, 2000

Pricing USDX Index Futures Options” Southern Finance Association Meetings held at Savannah, Georgia in November 2000. (co-author John Clark)

“Soybeans Seasonality as a Guide to Producer Profit” International Conference on Banking and Finance held at Kuala Lampur, Malaysia in August 2000. (co-authors D.K. Malhotra and Randy Tillman)

“Expected Return and Risks Associated with International Investments” Society of Business, Industry and Economics in April 2000. (co-author Daniel Konku)

“Executive Branch Characteristics and Legislative Efficiency” Presented at Society of Business, Industry and Economics, April 23-24 1999 at Sheffield, Alabama (co-author Jim Couch)

“Tax Audits and Professional Tax Preparers” Midsouth Associations of Business Disciplines, October 4, 1999, at Jackson , Mississippi (co-author Jim Couch)

“The Impact of CEO Endorsement of a Presidential Candidate on Short Run Stockholders Return in the 1992 Elections: An event Study” Southwestern Finance Association Meetings 1998. Dallas, Texas. (co-authors Jim Couch and Pete Williams)

"Valuing Currency Futures Options Using Different Techniques" Eastern Finance Association meetings in 1997 (co-author Robert Brooks)

"A Comparison of Symmetric and Asymmetric Hedging Strategies" Southwestern Finance meetings in 1997(co-authored with Robert Brooks) Adjusted **Outstanding Paper in Futures and Options** by CBOT

"Pricing of and Hedging with Currency Options" Midwest Finance Association meetings in 1996 at Chicago

"An Empirical Investigation of Alternate Techniques of Hedging Currency Risk Using Futures" Southwest Finance in 1996 at San Antonio (co-authored with Robert Brooks)

"Hedging Currency Risk Using Futures" Eastern Finance Association meeting in April 1994 at Boston (co-authored with Robert Brooks)

Referee/Reviewer for Journal Articles
Reviewed Manuscripts for the *Journal of Banking and Finance*, *Journal of*

Multinational Financial Management, Journal of business Industry and Economics, Journal of Accounting and finance theory, and Journal of Business Disciplines, Journal of Economics and Finance, Afro-Asian Journal of Finance and Accounting.

SERVICE

University Wide

Florida Gulf Coast University
Labor and Management Committee (Represent Management)
Professional Development Leave Committee
Professional Development Enhancement Award Committee (Represent Management)

Alcorn State University
Retention Committee (2012) Ad-hoc
Mentoring Tenure Track Faculty Committee (chair, 2012),
Post-Tenure Review Committee (chair, 2012),
Adjunct-overload Pay Committee (chair 2012) ,
Merit Pay Committee (chair 2011)
Committee on Online Units (2011)
Faculty Annual Evaluation Committee (Chair, 2011)
SACS Accreditation Leadership Team (2008-10)
QEP Steering Committee (2008-11)
Budgetary Advisory Council
Deans' Council
Graduate Council,
President Search committee (2007) and many more

College/School and Department
Over the years, I have served on a number of committees including accreditation, curriculum, strategic management etc.

HONORS AWARDS

"A Comparison of Symmetric and Asymmetric Hedging Strategies" awarded **Outstanding Paper in Futures and Options** by CBOT at SWFA in 1996
Natchez – Adams County Best Teacher award, 2005-06
Fred Bostic Endowed Graduate Fellowship 1991-92
Honorary Member, Beta Gamma Sigma, College of Business Honor Society
Member and Programs Chairman (1989-1990), Omicron Delta Epsilon, Economics International Honor Society

ACTIVITIES

Board of Directors and Founding Member
Society of Business, Industry, and Economics (SOBIE) and 2001 programs director, 2006 and 2010 **President**.
Editor, Proceedings of SOBIE 2008- till
Co-Editor, Proceedings of the 2003-2007 SOBIE annual meetings.
Editorial Board, International Journal of Management Research
Programs Committee, Southern Finance Association Meetings 2002-2010, Financial Management Association Meetings 2005-2010

Professional Organizations - Member
Financial Management Association, Southwest Finance Association (FBD), Southern Finance Association
Board of Director, Miss-Lou United Way, December 2010 – June 2015
Board of Director, Natchez Chamber of Commerce, August 2009 – August 2010.

INTERESTS Racquet ball, Tennis, Squash, Golf and Traveling

REFERENCES Available on Request